



9th June, 2023

Subject: Customer Advisory - Argentina Payment term Change

Dear Valued Customers,

First of all, we thank you for your support for HMM.

Further to our action to charge O/F and bunker to be prepaid for all the shipments into Argentina, we decided to take another step to charge all surcharges at destination as prepaid term, which is effective from POR departure date June 20th, for the situation hasn't been improved at all.

We ask for your understanding as these measures are intended to cope with the possible foreign exchange crisis in Argentina.

We hope the situation will be normalized soon.

If you have any questions, please contact your HMM sales representative.

Sincerely,

HMM Company Limited